

RESOLUTION NO. 2016-3

A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE UPLAND COMMUNITY
REDEVELOPMENT AGENCY APPROVING AN ANNUAL
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR FY16-
17

Intent of the Parties and Findings

A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered an annual recognized obligation payment schedule 16-17 for the period July 1, 2016 through June 30, 2017 as submitted by the Successor Agency; and

B. Prior to its meeting on February 9, 2016, the members of the Oversight Board have been provided with copies of the Annual ROPS 16-17 and instruments referenced in the Annual ROPS 16-17; and

C. The Oversight Board has reviewed the Annual ROPS 16-17 and those instruments referenced in the Annual ROPS 16-17; and

D. The Oversight Board desires to express and memorialize its approval of the Annual ROPS 16-17 as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period July 1, 2016 through June 30, 2017.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board approves a Annual ROPS 16-17 as the Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017.

Section 3. The Successor Agency is authorized and directed to submit the Annual ROPS 16-17 to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the Annual ROPS 16-17 as approved hereby.

Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 9th day of February, 2016.


Chairman

I, Jeannette Vagnozzi, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 9th day of February, 2016, by the following vote:

AYES: Chairman Zwack, Board Members Cable, Catlin, Salamanca, Siddiqi

NOES: None


ABSENT: Board Members Gates and Scheu

ABSTAINED: None

ATTEST:


Jeannette Vagnozzi, Secretary

I, DEBBI COVINGTON, Deputy City Clerk in and for the City of Upland, County of San Bernardino, hereby certify that the attached ORDINANCE NO. _____ RESOLUTION NO. 2016-3 MINUTES dated FEBRUARY 9, 20 16 is a true and correct copy of the original on file in the City Clerk's Office.


Deputy City Clerk of the City of Upland, California

Executed on FEBRUARY 9, 20 16

EXHIBIT A:

ANNUAL ROPS (JUNE 01, 2016 – JUNE 30, 2017)

(See Enclosure)